

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 1148
Version:	INT
Request Number:	7159
Author:	Rep. Osburn
Date:	2/15/2021
Impact:	Potential Minimal Revenue Increase

Research Analysis

HB 1148, as introduced, provides that only a real estate licensee may market for sale an equitable interest in a contract for the purchase of real property between the property owner and a prospective purchaser.

Prepared By: Sean Webster

Fiscal Analysis

The measure relates to the prohibition of certain individuals and entities from marketing equitable interests in certain real estate transactions. Officials with the Oklahoma Real Estate Commission indicate the provisions may result in a slight increase in revenue resulting from the issuance of licenses.

Prepared By: Mark Tygret

Other Considerations

None.